GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:511
ANSWERED ON:21.11.2002
PROFIT EARNED BY OIL COMPANIES
NAWAL KISHORE RAI;SUSHIL KUMAR INDORA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether there is increase in the amount of dividend of the Government owned petroleum companies in the country during the first six months for the year 2002-2003;

(b) if so, the amount of profit made by such companies during the above period;

(c) the total turnover of these companies during the above period; and

(d) the excess profit earned by these companies during the first half of the current year in comparison to the first half of the last year?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

(a) Dividend for the first six months of 2002-2003 has not been finalised by the oil PSUs.

(b), (c) and (d) - Information is given in the statement at the Annexure.

ANNEXURE

STATEMENT REFERRED TO IN REPLY TO PARTS (b), (c) & (d) OF LOK SABHA UNSTARRED QUESTION NO. 511 FOR R ON 21-11-2002

(In Rs. Crore)

Name of Oil PSUs	Profit after tax during Apr.-Sept.2001	Apr.-Sept.2002	Increase in Profit compared to last year	Turnover during April-September`02
-1-	-2-	-3-	-4-	-5-
GAIL	543.60	716.69	173.09	5736.87
BPCL	404.76	569.62	164.86	22309.85
EIL	44.15	23.76	-20.39	153.24
IOCL	1019.43	3138.68	2119.25	56663.06
HPCL	302.26	572.62	270.36	24091.00
OIL	266.95	381.88	114.93	1286.23
ONGC	3143.00	4258.00	1115.00	15004.00
TOTAL	5724.15	9661.25	3937.10	125244.25

NOTE : Information given in column 3 is as per unaudited accounts.